

Symbols: JP - TSX Venture Exchange JP.WT - TSX Venture Exchange JP.WT.J – TSX Venture Exchange JPOTF - OTCQB LVH2 - Frankfurt & Berlin Stock Exchanges

NEWS RELEASE

Jackpot closes first tranche of loan debenture and extends closing period

VANCOUVER, BRITISH COLUMBIA. February 26, 2020 – **Jackpot Digital Inc.** (the "Company" or "Jackpot") (TSX-V: JP) (TSX-V: JP.WT) (TSX-V: JP.WT.J) (US OTCQB: JPOTF) (Frankfurt & Berlin Exchanges: LVH2). Further to the Company's News Release dated December 12, 2019, the Company wishes to announce that it has closed the first tranche of the loan debenture in the amount of \$100,000 with 1,000,000 bonus warrants attached. The loan debenture bears interest at the rate of 10% per annum, and has a maturity date of February 19, 2025. The warrants issued are exercisable at the price of \$0.05 per share until February 19, 2025 and are subject to a hold period. In connection with the first closing, the Company paid Regent Capital Partners Inc. \$10,000 in commission. The Company's loan debenture offering of \$2,000,000 will be continuing until March 12, 2020.

The Company's non-brokered private placement which was announced on December 24, 2019 has been withdrawn.

About Jackpot Digital Inc.

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complemented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext. 6105, or visit the Company's website at <u>www.jackpotdigital.com</u>.

On behalf of the Board of Jackpot Digital Inc.

"Jake H. Kalpakian"

Jake H. Kalpakian President & CEO

Trading in the securities of the Company should be considered speculative.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.